

**SUNSET PARKS METROPOLITAN DISTRICT
RESOLUTION TO AMEND 2024 BUDGET**

WHEREAS, the Board of Directors of Sunset Parks Metropolitan District (the “**District**”) certifies that at a special meeting of the Board of Directors of the District held October 11, 2024, a public hearing was held regarding the 2024 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2024 as follows:

Debt Service Fund	\$0
Capital Projects Fund	\$0

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2024; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2024 as follows:

Debt Service Fund	\$60,000
Capital Projects Fund	\$16,099,000


BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED OCTOBER 11, 2024.


DISTRICT:

SUNSET PARKS METROPOLITAN DISTRICT,
a quasi-municipal corporation and political
subdivision of the State of Colorado

By: 
Kent Pedersen (Oct 15, 2024 13:06 MDT)


Officer of the District

ATTEST:

By: 

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law


General Counsel to the District

STATE OF COLORADO
COUNTY OF WELD
SUNSET PARKS METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held at 450 Powers Street, Erie, CO and via teleconference on Friday, October 11, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 11th day of October, 2024.


Signature

**SUNSET PARKS METRO DISTRICT
CAPITAL PROJECTS FUND
2024 AMENDED BUDGET**

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Other Revenue	-	1,000,000
Bond proceeds - Series 2024A	-	10,835,000
Bond proceeds - Series 2024B	-	1,910,000
Bond proceeds - Series 2024C	-	2,354,000
Total revenues	<u>-</u>	<u>16,099,000</u>
Total funds available	<u>-</u>	<u>16,099,000</u>
EXPENDITURES		
Capital Projects		
Bond issue costs	-	549,000
Capital outlay	-	13,277,055
Total expenditures	<u>-</u>	<u>13,826,055</u>
TRANSFERS OUT	<u>-</u>	<u>2,272,945</u>
Transfers to other funds	<u>-</u>	<u>2,272,945</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>16,099,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>

**SUNSET PARKS METRO DISTRICT
DEBT SERVICE FUND
2024 AMENDED BUDGET**

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Total revenues	-	-
TRANSFERS IN	-	2,272,945
Transfers from other funds	-	2,272,945
Total funds available	-	2,272,945
EXPENDITURES		
Bond Interest - 2024A	-	43,039
Contingency	-	16,961
Total expenditures	-	60,000
Total expenditures and transfers out requiring appropriation	-	60,000
ENDING FUND BALANCE	\$ -	\$ 2,212,945